

Terms and Conditions of Sale

These terms and conditions of sale (the "Terms and Conditions") shall be the sole terms and conditions governing the sale of goods or services provided by AstroNova, Inc. ("AstroNova") to the purchaser of such goods including customers, distributors, resellers, etc. ("Buyer"). Except as otherwise provided in a supply agreement that incorporates these Terms and Conditions, the identity of Buyer, the identity of the products being purchased or services provided (the "Products"), the quantity of Products being purchased, the destination for delivery of the Products, and other material information concerning Buyer's order shall be set forth in Buyer's purchase order (the "Purchase Order") and provided to AstroNova. These Terms and Conditions are hereby incorporated into and made a part of each such Purchase Order. If Buyer and AstroNova are party to a supply agreement that references these Terms and Conditions, then these Terms and Conditions are incorporated into and made a part of such agreement. "Agreement" means (i) the supply agreement (if any) existing between Buyer and AstroNova that references these Terms and Conditions, (ii) these Terms and Conditions, and (iii) each Purchase Order accepted by AstroNova. All Purchase Orders placed by Buyer are subject to written acceptance or rejection by AstroNova. All Purchase Orders for Products are subject to minimum order quantities as determined by AstroNova from time to time and are subject to change by AstroNova without notice. If AstroNova does not accept in writing a Purchase Order by Buyer, such Purchase Order shall be deemed to be rejected. No preprinted or form language appearing on Buyer's Purchase Order or any other such documentation shall become a part of the Agreement. ASTRONOVA'S ACCEPTANCE OF ANY BUYER PURCHASE ORDER IS EXPRESSLY MADE CONDITIONAL UPON BUYER'S ACCEPTANCE OF THESE TERMS AND CONDITIONS, AND ASTRONOVA OBJECTS TO ANY ADDITIONAL OR DIFFERENT TERMS AND CONDITIONS, WHETHER CONTAINED IN BUYER'S PURCHASE ORDER OR OTHERWISE. ASTRONOVA WILL NOT BE DEEMED TO HAVE WAIVED THESE TERMS AND CONDITIONS OF SALE IF ASTRONOVA FAILS TO OBJECT TO PROVISIONS CONTAINED IN BUYER'S PURCHASE ORDER, OTHER FORMS OR OTHERWISE.

Order of Precedence. All provisions in these Terms and Conditions shall be read so as to be consistent to the fullest extent possible. In the event of a conflict or inconsistency between the provisions herein, the documents or provisions shall prevail in the order listed below, with the first document or provision listed having the highest precedence: (i) the supply agreement, if applicable, (ii) these Terms and Conditions; (iii) the Purchase Order.

<u>Cancellation of orders</u>. If Buyer terminates this Agreement or cancels any order relating to this Agreement for non-custom Products prior to delivery, AstroNova may charge a restocking fee of up to 25% of the purchase price of the canceled Products, plus any shipping costs incurred. In the event Buyer cancels this Agreement or any order relating to this Agreement for "custom" Products prior to delivery, AstroNova may require Buyer to pay the full purchase price for such Products, plus any shipping costs incurred.

Choice of law. The construction, interpretation and performance of the Agreement and all transactions under it shall be governed by the laws of the State of Rhode Island excluding its choice of law rules. The Parties agree that any action brought by either Party in connection with any rights or obligations arising out of this Agreement shall be instituted in a federal or state court of competent jurisdiction with venue only in the state of Rhode Island, USA. The parties specifically disclaim the application of the United Nations Convention on Contracts for the International Sale of Goods.

<u>Limitation of liability</u>. In no event will AstroNova be liable for any incidental, consequential, indirect, special, contingent or punitive damages (including without limitation loss of profits, revenues or use) arising out of or relating to: (i) any breach of contract or warranty, tort (including negligence or strict liability), or other theories of law with respect to the Products sold or services rendered, or undertakings, acts or omissions relating thereto; (ii) the tender of defective or non-conforming Products; (iii) breach of any other provision of the agreement between the parties; or (iv) any claim of any kind arising out of or relating to any Purchase Order or AstroNova's performance in connection therewith even if AstroNova has been advised of the possibility of such damages. In any event, AstroNova's liability will not exceed the purchase price of the Products on which such liability is based. These limitations and exclusions will apply regardless of whether liability arises from breach of contract, indemnity, tort, warranty, operation of law, or otherwise.

Entire agreement. These Terms and Conditions together with the information on the front side of this Agreement that we have approved shall constitute the entire Agreement between Buyer and AstroNova and shall supersede all prior and contemporaneous agreements, discussions and understandings between the parties. No modification, supplement or amendment shall be effective unless in writing signed by AstroNova. All terms and conditions herein shall apply to all Purchase Orders from Buyer. Pre-printed provisions on the reverse side of any orders on Buyer's forms and any terms inserted or deleted by Buyer shall be of no force and effect unless expressly consented to by AstroNova in writing.

<u>Force majeure</u>. Neither party shall be held responsible for any delay or failure in performance of any part of this Agreement to the extent such delay or failure is caused by fire, flood, explosion, war, strike, embargo, endemic, pandemic, disease, government requirement, civil or military authority, act of God, or other similar causes beyond its control and without the fault or negligence of the delayed or nonperforming party or its subcontractors ("Force Majeure Conditions"). If any Force Majeure Condition occurs, the party delayed or unable to perform shall give immediate notice to the other party, stating the nature of the Force Majeure Condition and any action being taken to avoid or minimize its effect. The party affected by the other's delay or inability to perform this Agreement may terminate, at no charge, the remaining portion of this Agreement with respect to the Products not already shipped if the non-performance continues for a period of at least ninety (90) days after the date of the notice.

Indemnity. Buyer shall indemnify, defend and hold harmless AstroNova and each of its affiliates, and each of their officers, directors, employees, agents and successors and assigns from and against any losses, damages, claims, demands, suits, liabilities, fines, penalties and expenses (including reasonable attorney's fees) that arise out of or result from the breach by Buyer of any provision of this Agreement or any negligence, willful misconduct or other fault of Buyer or Buyer's employees, customers, subcontractors or agents arising from the use of the Products. AstroNova will indemnify and hold harmless Buyer, and its officers, directors, employees, successors and assigns from any suit or proceeding brought in a court of the United States for the direct infringement of United States patents and trademarks by the Products covered by this Agreement which are manufactured by AstroNova. AstroNova will have no obligation or liability to indemnify Buyer with respect to claims of infringement arising out of or based on: (1) Products provided pursuant to Buyer's designs, drawings or manufacturing specifications; (2) Products used other than for their ordinary intended purpose; (3) any combination of the Products with any article or service not furnished by AstroNova, including use of third-party consumables or supplies; (4) any modification or repair of the Product other than a modification performed by AstroNova; or (5) damages based on a theory of liability other than infringement by the Products. Because AstroNova has exclusive control of resolving infringement claims hereunder, in no event will AstroNova be liable for Buyer's attorney fees or costs.

<u>Dispute Resolution</u>. Buyer and AstroNova irrevocably agree that any dispute regarding this Agreement shall be submitted to arbitration and shall be resolved in accordance with the rules of the JAMS for expedited cases then in effect. The arbitrator(s) shall be mutually selected by Buyer and AstroNova or in the event the parties cannot mutually agree, then appointed by JAMS. Any arbitration shall be held in Providence, Rhode Island and the arbitrator(s) shall apply Rhode Island law. Judgment upon any award rendered by the arbitrator(s) shall be final and may be entered in any court of competent jurisdiction.

Over/Under. Over and under runs for label/tag Products are necessary due to the nature of the manufacturing process. As a result, all label/tag orders are subject to a 10% variation in the quantity ordered (determined by SKU unit of measure). A 10% variation in label/tag quantities shipped over or under the quantities ordered shall constitute compliance with Buyer's order, the resulting quantity shipped will be billed at the same prices noted on the order, and the customer agrees to pay for the quantity shipped.

Payment terms. AstroNova may require an advance payment of up to 100% of the total Purchase Order price and/or may require progress payments or other forms of security as a condition of acceptance of any order to purchase. AstroNova will render a final invoice upon delivery of the Products. Payment is due within thirty (30) days from the invoice date. All prices and payments are in U.S. dollars. Buyer agrees to reimburse AstroNova for reasonable attorneys' fees and any other costs associated with collecting delinquent payments. Interest may be charged on any outstanding balance not paid within thirty (30) days of the invoice date at the rate of 1.5% per month. Whenever reasonable grounds for insecurity exist with respect to due payment by Buyer, AstroNova may demand different terms of payment and may demand assurance of due payment. AstroNova may, upon the making of such demand, stop production and suspend shipment hereunder. Buyer has no set-off rights. Buyer hereby grants AstroNova a security interest in the Products and all Products and proceeds thereof purchased under this Agreement to secure payment for those Products purchased and Buyer agrees to execute any financing statements or other documents requested by AstroNova to perfect its security interest.

Proprietary rights. Unless otherwise agreed to in writing by AstroNova, AstroNova will not be bound by any obligations of confidentiality or non-disclosure. All documentation, designs, drawings, samples, specifications, publications, schedules, engineering details, instructional manuals, and related data of AstroNova pertaining to the Products shall remain the proprietary and confidential information of AstroNova (the "Confidential Information"). Buyer shall protect the Confidential Information from disclosure to others with the same degree of care that a reasonable, diligent and prudent person would exercise in protecting its own confidential information. Buyer shall not use any Confidential Information except as is contemplated by the specific sales transaction contemplated by this Agreement. Buyer shall not duplicate or reproduce any Confidential Information without AstroNova's prior written consent, and any such information duplicated or reproduced must be returned promptly to AstroNova upon request. Notwithstanding the foregoing, Confidential Information shall not include any information that (1) Buyer rightfully obtains free of any obligation to keep confidential; (2) becomes generally known to the public through acts not attributable to Buyer; or (3) Buyer independently develops. Buyer shall not reverse engineer all or any portion of Products nor allow or assist others to do so. Further, Buyer shall not remove, alter, erase, deface, or cover over any markings on Products or its packaging.

<u>Severability</u>. If any provision of this Agreement is found to be invalid or unenforceable, it is the intent of the parties that all other provisions of this Agreement be construed to remain fully valid and enforceable and binding on the parties. Upon a determination that any term or provision is invalid, illegal or unenforceable, the parties shall negotiate in good faith to modify this Agreement to effect the original intent of the parties as closely as possible in order that the transactions contemplated hereby be consummated as originally contemplated to the greatest extent possible.

Shipping/Delivery. Unless otherwise agreed between the parties, AstroNova will deliver the Products to Buyer F.O.B. origin, AstroNova's facility. For international shipments, AstroNova shall determine the appropriate Incoterm 2020 delivery term that will be used for each Purchase Order. Delivery of the Products to a common carrier shall be deemed a satisfactory delivery by AstroNova to Buyer. Buyer agrees to pay all freight, insurance, packing and other transportation charges related to said delivery as invoiced. All delivery and shipping dates are estimates only. AstroNova will not be responsible for any delays in filling the Purchase Order nor liable for any losses or damages resulting from such delays, and the Purchase Order will not be subject to cancellation for any such delays.

<u>Inspection</u>, <u>Acceptance or Rejection</u>. Buyer will make adequate inspection of the Products promptly after their receipt, and in any event within ten (10) days of receipt and will give AstroNova prompt written notice of any non-conformity or defect. Buyer's failure in either respect will constitute a waiver of such non-conformity or defect. Buyer must keep lot traceability records for the Products to ensure that lots manufactured by AstroNova can be traced through Buyer's manufacturing and/or sales processes.

<u>Software</u>. If the Products provided under this Agreement include software programs owned by or licensed to AstroNova, such software is provided to Buyer pursuant to the terms of the software license agreement included with the Products or as otherwise provided by AstroNova. Your right to use such software is contingent upon Buyer's acceptance of, and compliance with, the terms of such software license agreement. No ownership rights in any software is transferred hereunder and such software shall remain the sole property of AstroNova or its licensors, as appropriate. Such license does not convey any other rights, expressly or by implication, to manufacture, duplicate, modify, or otherwise copy or reproduce the Products or software through reverse engineering or any other means. Buyer agrees not to engage in any such manufacturing, duplication, modification, copying, or reproduction.

<u>Taxes</u>. Buyer shall pay any applicable local, state, and federal taxes, however designated (excluding AstroNova's income taxes), imposed or based upon the sale, transfer of ownership, installation, license or use of the Products, unless Buyer provides AstroNova with an appropriate certificate of exemption.

<u>Title and risk of loss</u>. Title to the Products (excluding any software included in the Products which is licensed to Buyer) and risk of loss or damage to the Products will pass to Buyer at the F.O.B. location identified above.

Compliance with Laws. Products, services and information supplied under this Purchase Order are subject to Buyer's compliance with all laws, including the U.S. Foreign Corrupt Practices Act and all other applicable anti-corruption laws and regulations and U.S. import and export laws and regulations and may be subject to EU and other applicable countries' anti-corruption and export/import rules and regulations as well. Buyer will obtain all licenses, permits, and approvals required by any government. For shipments outside of the U.S., AstroNova will be responsible for obtaining the appropriate export license(s) necessary to permit shipment of the ordered Products, including applications for agreements relating to defense services, and Buyer will cooperate with AstroNova in obtaining such export licenses at AstroNova's request. AstroNova will have no liability to Buyer in the event that an export license is delayed, not approved, or is later withdrawn or suspended. AstroNova may, in its sole discretion, agree to engage in a "routed transaction", in which case Buyer shall provide all documents and take all actions requested by AstroNova to comply with U.S. export requirements. Buyer agrees to comply with applicable import and export regulations whether administered by the Office of Defense Trade Controls, the U.S. Department of State, the Bureau of Export Administration, the U.S. Department of Commerce, the Office of Foreign Asset Control (OFAC) or any other agency of the U.S. Government which provide inter alia that the equipment shall not be re-sold, diverted, re-exported or disposed of in other than the country of ultimate destination without the prior approval of the U.S. Department of State or Commerce or other Agency of the U.S. Government, whichever is applicable. Buyer agrees to provide AstroNova any documentation AstroNova reasonably requests to comply with the regulations. For shipments within the U.S., it is the responsibility of Buyer or other exporter to comply with all U.S. export control laws and regulations. Should Buyer's actions, or the actions of its owners, directors, officers, employees, representatives, consultants or agents, result in the assessment of any fine, penalty or disgorgement of profits against AstroNova for violation of any applicable laws, Buyer hereby agrees to indemnify AstroNova therefore.

Waiver and remedies. The failure of either party to insist on performance of any of the terms and conditions herein or to exercise any right or remedy available to it under this Agreement or otherwise with respect to any breach or failure by the other party shall not be deemed a waiver of such rights or remedy with respect to any other breach or failure by the other parts. Buyer shall have no claim against AstroNova for compensation or otherwise with regard to the Agreement whether in contract, in tort, under any warranty or otherwise, either during the term of the Agreement or after or as a result of its termination except as expressly provided herein. The remedies set forth in the Agreement are Buyer's exclusive remedies, and any liability of AstroNova, whether in contract, in tort, under any warranty or otherwise, with respect to the Agreement including, but not limited to, the performance or breach hereof or the acceptance or rejection of Purchase Orders for, sale of and/or delivery of Products, shall not, except as expressly provided herein, exceed or in any way differ from the remedies and obligations provided for in the Agreement.

<u>Warranty</u>. The terms of warranty, if any, that apply to the Products will be included with the manuals, specifications or documentation provided to Buyer with the Products. If no warranty terms are provided to Buyer, then AstroNova's Standard Limited Warranty terms apply. THE WARRANTIES SPECIFICALLY SET FORTH ABOVE ARE THE ONLY WARRANTIES GIVEN BY ASTRONOVA WITH RESPECT TO THE PRODUCTS AND ARE GIVEN IN LIEU OF ANY AND ALL OTHER WARRANTIES, WHETHER EXPRESS, IMPLIED, STATUTORY, OR ARISING BY CUSTOM, TRADE USAGE, OR COURSE OF DEALING, INCLUDING WITHOUT LIMITATION ANY IMPLIED WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE, AND ASTRONOVA HEREBY DISCLAIMS ANY AND ALL OTHER WARRANTIES TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW. To the extent an implied warranty cannot be excluded, such warranty is limited in duration to the warranty period. This disclaimer and exclusion shall apply even if the express warranty set forth above fails of its essential purpose.

<u>Headings</u>. Headings and captions are for convenience of reference only and do not alter the meaning or interpretation of these Terms and Conditions.

Assignment. This Agreement and/or any Purchase Order and any right or interest hereunder may not be assigned by Buyer without AstroNova's prior written consent. Any purported assignment, transfer, delegation or subcontract in violation of this Section shall be null and void. No assignment, transfer, delegation or subcontract shall relieve Buyer of any of its obligations hereunder. AstroNova may at any time assign, transfer, delegate or subcontract any or all of its rights or obligations under this Agreement without Buyer's prior written consent.

<u>Survival</u>. Provisions of these Terms and Conditions that by their nature should continue in force beyond the completion or termination of an Order will remain in force. Subject to the limitations and other provisions of this Agreement: (a) the representations and warranties of the parties contained herein shall survive the expiration or earlier termination of this Agreement; and (b) any other provision that, in order to give proper effect to its intent, should survive such expiration or termination, shall survive the expiration or earlier termination of this Agreement.

Notices. Every notice between the parties relating to a Purchase Order will be made in writing and, if to Buyer, to Buyer's authorized representative or, if to AstroNova, to AstroNova's authorized representative. Notices will be deemed received when delivered either: two (2) calendar days after mailing by certified mail, return receipt requested and postage prepaid; or one (1) business day after deposit for next day delivery with a commercial overnight carrier provided the carrier obtains a written verification of receipt from the receiving party. All notices must be addressed as follows:

To AstroNova: Director, Contracts, AstroNova Inc., 600 East Greenwich Avenue, West Warwick, RI, 02893, USA

To Buyer: Buyer's authorized purchasing representative's name and address on the Purchase Order